

**Closing Out Your AmeriCorps Grant  
Activity 1**

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**CLOSING OUT YOUR AMERICORPS GRANT  
ACTIVITY**

Break-out into groups and discuss the following questions. Circle the correct answer and your rationale for your choice:

<p>1. The Corporation is responsible for which of the following :</p> <p><input type="checkbox"/> Verifying completion of program &amp; financial requirements by grantee</p> <p><input type="checkbox"/> De-obligating unexpended funds</p> <p><input type="checkbox"/> Accounting for equipment &amp; supplies, if applicable</p> <p><input type="checkbox"/> Reconciles account balances between HHS/PMS and e-Grants</p> <p><input type="checkbox"/> All of the above</p>
<p>2. The Federal Financial Reports (SF 425) and the PSC 272 must be equal when closing out your grant. If the SF 425 is higher than the PSC 272 it means that you may have to make an additional payment to HHS:</p> <p><input type="checkbox"/> True      <input type="checkbox"/> False</p>
<p>3. The final Federal Financial Report accounts for all expenditures during the last program/grant year.</p> <p><input type="checkbox"/> True      <input type="checkbox"/> False</p>
<p>4. During the closeout process the match percentage that is calculated for your grant is equal to your match for the final program year.</p> <p><input type="checkbox"/> True      <input type="checkbox"/> False</p>
<p>5. The equipment inventory form is used to report equipment that cost \$5,000 or more when originally purchased.</p> <p><input type="checkbox"/> True      <input type="checkbox"/> False</p>
<p>6. The grant closeout period is 30 days after the end of the grant</p> <p><input type="checkbox"/> True      <input type="checkbox"/> False</p>

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7. If you have drawn down excess funds they should be returned directly to the Corporation for National and Community Service at 1201 New York Avenue, Washington DC

True       False

8. The procedures for sub-grant closeout are exactly the same for grantee's closeout

True       False

9. If there is a match deficiency, which of the following conditions exists?

- a. Your grant award is reduced by proportion of match that is below the required level. The refund amount is equal to the difference between original and reduced award
- b. Grantee may submit a written request for a waiver, including reasons for failure to meet match
- c. All of the above

10. Any unobligated funds at the end of the grant period will be returned to CNCS

True       False