

Performance Measure Review Activity – Economic Opportunity

Background Information about Program:

The Reduce Poverty Through Education Initiative AmeriCorps Program engages 40 AmeriCorps members in anti-poverty programming, including dedicating 8 members to Financial Literacy workshops. The goal of the program is to help low-income residents and families of Springfield improve their financial situation by providing financial education workshops, which will provide them with the resourced and knowledge to make informed financial decisions.

Performance Measure Title: Economic Opportunity

Focus Area: Economic Opportunity	Objective: Financial Literacy	No. of MSY's: 4.0	No. of Members: 8
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Problem Statement:

Poverty continues to plague many Springfield neighborhoods and families. A majority of economically disadvantaged individuals do not know about resources available to them, such as financial education and asset building seminars as well as free tax preparation.

Selected Interventions:

Trainings

Describe Interventions:

IRS certified, AmeriCorps members will be placed at four community sites throughout Springfield. Members will present six, four hour financial education and asset building seminars. Each seminar will include information on the following: Managing Credit, Understanding Roles Financial Institutions, How to Create a Realistic Savings Plan, Exploring Tax Credits and Associated Eligibility.

Output:

O1: Number of economically disadvantaged individuals receiving financial literacy services.

Target: 800 Economically Disadvantaged Individuals

Measured By: Attendance Log

Described Instrument: A sign in sheet will be created for participants to print their contact information: name, home address, and phone number.

Outcome:

O9: Number of economically disadvantaged individuals with improved financial knowledge.

Target: 690 Economically Disadvantaged Individuals

Measured By: Pre-Post Test

Described Instrument: There will be a pre and post test to determine increased financial knowledge.