



2016 AmeriCorps State and National Symposium Financial Self-Check – Session Highlights

If you implement a strong self-monitoring practice, you should be able to:

- ~ Ensure your organization's compliance with the rules, regulations, and requirements that govern your programs;
- ~ Identify actual and potential compliance issues;
- ~ Determine staff training and technical assistance needs,
- ~ Safeguard grant funds against waste, fraud, and abuse; and
- ~ Assess completeness and effectiveness of corrective actions from previous monitoring activities and/or audits.

CNCS recommends self-monitoring as a standard practice for mitigating risk.

The regulations and requirements that govern your grant award provide the framework on which you can build your financial self-check, comparing your organization's practices with the requirements.

CNCS uses a 3 stage, risk-based monitoring approach that includes:

- ~ Prevention
- ~ Detection
- ~ Enforcement

Under a risk-based approach, organizations consider priorities and resources to determine the appropriate monitoring strategy and plan, based on an assessed level of risk.

CNCS Financial Management Survey:

- ~ <http://www.nationalservice.gov/sites/default/files/upload/Financial%20Management%20Survey.508.pdf>

Sample risk assessment tools:

- ~ <http://www.nationalservice.gov/resources>

National Service Criminal History Check resources:

- ~ NSCHC Documentation Checklist
 - http://www.nationalservice.gov/sites/default/files/resource/2015_NSCHC_Documentation_Checklist_v112315.pdf
- ~ NSCHC Component Assessment
 - http://www.nationalservice.gov/sites/default/files/resource/nschc_component_assessment.pdf
- ~ NSCHC Procedures Assessment
 - http://www.nationalservice.gov/sites/default/files/resource/nschc_procedures_review_0.pdf

Enforcement, taking corrective actions on issues detected, is a key part of financial self-monitoring.

Recent OIG Audit Findings and Corrective Actions:

~ http://www.nationalservice.gov/sites/default/files/resource/recent_oig_audit_findings_09122014.pdf