

2014 Social Innovation Fund Pay for Success

Competition Overview

Social Innovation Fund (SIF) Pay for Success (PFS) grants are competitively awarded to nonprofit organizations, public or nonprofit universities, foundations state and local governments (and other political subdivisions thereof), tribes, and/or certain faith-based organizations to develop innovative projects. The project must target one or more of the SIF's three focus areas: youth development, economic opportunity, and healthy futures. Applicants for funding must meet certain eligibility and compliance standards, and are subject to an internal review conducted by CNCS staff in partnership with qualified staff from other federal agencies.

Awardees are ultimately selected based on alignment with selection criteria, as well as balancing characteristics such as the diversification of issue areas or geographies served by PFS projects or a focus on government savings as an outcome in addition to improved social outcomes.

Each PFS grantee acts as an intermediary to select and manage a portfolio of Subgrantees or Sub-Recipients and delivering to them either (1) Technical Assistance to Assess Feasibility and Assess PFS Capacity or (2) Technical Assistance to Structure PFS Transactions. Every federal dollar that is awarded to intermediaries must be matched at least one-to-one (100 percent) by the grant recipient or third party funding partners, at least 50 percent of which must be in non-federal cash and up to 50 percent remaining can be from in-kind contributions. Grantees may require Subgrantees to match any subgrants given as well.