

2016 Social Innovation Fund Pay for Success Round 2

Competition Overview

Social Innovation Fund (SIF) Pay for Success (PFS) Round 2 grants are competitively awarded to nonprofit organizations, public or nonprofit universities, state and local governments (and other political subdivisions), tribes, as well as faith-based organizations to develop innovative projects. The project must target one or more of the SIF's three issue areas: youth development, economic opportunity, and healthy futures. Applicants for funding must meet certain eligibility and compliance standards, and are subject to an internal review conducted by CNCS staff in partnership with qualified staff from other federal agencies.

Awardees are ultimately selected based on alignment with selection criteria, as well as balancing characteristics such as the diversification of issue areas, geographies, populations or approaches served by PFS projects.

Each PFS Round 2 recipient selects and manages a portfolio of subrecipients to receive subgrants or service recipients to receive an award of services that will (1) enhance the data readiness of state and local governments and tribes where PFS Projects are currently in the pipeline or that can demonstrate specific interests in developing PFS Projects in the future, and (2) provide developmental support to SIF-supported PFS projects. Every federal dollar that is awarded to recipients must be matched at least one-to-one (100 percent) by the grant recipient or third party funding partners, at least 50 percent of which must be in non-federal cash and up to 50 percent remaining can be from in-kind contributions. Subrecipients are also required to match 100 percent of federal funds expended from non-federal sources. For subrecipients, up to 100 percent of the match may be from third party, in-kind contributions.