

Social Innovation Fund





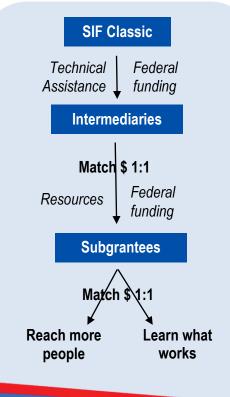




Finding What Works, Making It Work for More People

The Social Innovation Fund (SIF), a program of the Corporation for National and Community Service (CNCS), combines public and private resources to grow the impact of innovative, community-based solutions that have compelling evidence of improving the lives of people in low-income communities throughout the United States. The SIF was founded on the fundamental idea that we can make enormous progress toward overcoming significant challenges by finding and growing the most promising of these solutions.

The SIF works with and through existing grantmaking institutions, or "intermediaries," to direct resources to nonprofit organizations and state and local government entities, or "subgrantees," focused on youth development, economic opportunity, and healthy futures – helping to build the capacity of the social sector and lift up solutions that can transform lives and communities.





Social Innovation Fund Programs

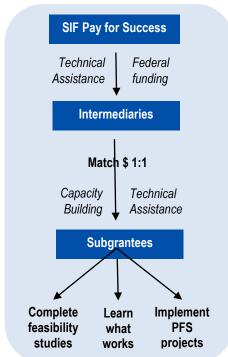
The **SIF Classic** program awards grants to eligible grantmaking institutions or partnerships to select, fund, support, and evaluate community-based nonprofits seeking to grow innovative, evidence-based solutions to challenges facing low-income communities nationwide.

The SIF Pay for Success (PFS) program awards grants to eligible nonprofit organizations and state and local governments prepared to engage in PFS projects that advance and evaluate new models of funding high-quality, effective social interventions to produce measurable outcomes for individuals and communities.

Social Innovation Fund Grantees

Social Innovation Fund intermediaries are selected through a rigorous, open competition and are required to match their federal grants dollar-for-dollar. With those combined funds, they then take part in all or a part of the following activities:

- Host open competitions to select organizations and/or government entities implementing or seeking to implement innovative program models;
- Invest in expanding the capabilities and impact of the organizations and government entities they select;
- Support those organizations through rigorous evaluation of their programs; and
- Share data, lessons learned, and results.



Examples of Social Innovation Fund Programs

Intermediary Grantee	Total Federal Investment	Project Description
REDF	\$7 million	REDF is expanding 22 social enterprises in California and 7 other regions by providing a combination of additional growth capital and advisory services to scale up effective social enterprises. These "double-bottom" line social enterprises will contribute to a more inclusive workforce by providing job opportunities to people who face significant barriers to work, while operating sustainable businesses that will deliver results for years to come. These other regions include Colorado, Illinois, Indiana, Massachusetts, Oregon, Texas, and Washington.
Third Sector Capital Partners, Inc.	\$1.9 million	This Boston-based advisory firm is strengthening the ability of local governments and service providers to implement PFS, a new way of tying funding for interventions to their true impact in the community. Third Sector is offering technical assistance to subrecipients across the fields of workforce development, education and social services, and working with these agencies to develop their own capacity to implement PFS models
AARP Foundation	\$3 million	BACK TO WORK 50+: Women's Economic Stability Initiative, connects employers and training providers with unemployed or underemployed workers age 50 and over to create a pipeline of trained, prescreened, qualified workers, while lowering the number of older women who slip into poverty later in life. This program is being implemented in community colleges around the country.