

2016 Social Innovation Fund Pay for Success Grant Competition

Notice of Federal Funding Availability Fact Sheet

Up to \$10.6 million in awards available to advance emerging models in Pay for Success

What is the Social Innovation Fund Pay for Success Grant Competition?

The Social Innovation Fund (SIF) is program of the Corporation for National and Community Service (CNCS) that has the simple but essential goal of finding solutions that work, and making them work for more people. In line with SIF's goal, the PFS Competition intends to encourage the implementation of PFS projects in order to enhance the reach and impact of innovative community-based solutions in low-income communities.

The PFS Competition aims to:

- Increase the ability of service providers and government entities to generate, analyze, and manage data to improve outcomes across diverse issue areas and geographies,
- Increase the number of High-Quality PFS projects occurring through partnerships between state and local governments and nonprofit organizations,
- Increase knowledge in the social sector about which capacity building and PFS Project-structuring practices increase the likelihood of successful implementation of PFS Projects as well as other evidence-based approaches and related social financing mechanisms,
- Accelerate the development of the field to make it easier to adopt outcomes-focused funding models, and
- Attract capital to finance effective solutions to challenges facing low-income communities nationwide and to high-performing organizations that demonstrate the ability to strengthen, grow, and sustain effective solutions for challenges facing low-income communities.

The 2016 SIF PFS Competition seeks to advance PFS by awarding funding to Recipients to move High-Quality PFS projects from the developmental stage to the implementation stage. Specifically, CNCS will award funds to Recipients to support Subrecipient and Service Recipient activities that structure and enable PFS Projects. Supported activities will contribute to the infrastructure necessary to implement future PFS projects. Projects be within the SIF Focus Areas of Youth Development, Economic Opportunity and Healthy Futures. In order to encourage innovation and expansion of the PFS model, the competition will prioritize applications which target social issues, geographic areas and populations which have not been part of PFS projects to date.

Who can apply?

Eligible applicants include nonprofit organizations, including public or nonprofit universities, faith-based organizations, and state and local governments (and other political subdivisions), and tribes. Applicants must have practical experience in social finance (and related fields) and designing and implementing open application processes and managing Subrecipients and Service Recipients.

How much funding is available?

The 2016 SIF PFS Competition will provide up to \$10.6 million in awards to be distributed to Recipients for three-year program periods. Awards will range from a minimum of \$350,000 to a maximum of \$1,800,000 per year. Every SIF award dollar must be matched by the Recipients 1:1 with non-federal dollars and up to 50% third-party, in-kind support. Subrecipients must also match the federal share 1:1 and may use up to 100% third-party in-kind support.

When are applications due?

- Notice of Intent to Apply (Encouraged but not required) – January 6, 2016 at 5:00 PM Eastern Daylight Time
- Application deadline – February 4, 2016 at 5:00 PM Eastern Daylight Time
- Successful applicants will be notified by April 6, 2016 Eastern Daylight Time

Where can I get more information and assistance?

- The PFS Competition Notice, Applications Instructions, and schedule of technical assistance webinars can be found online: <http://www.nationalservice.gov/programs/social-innovation-fund/grant-competitions/requests-proposals-sif-pay-success>

For further information or to ask questions, please call 202-606-3223 or email PFSAApplication@cns.gov.